

Idaho Millennium Fund Actual and Projected Cash Flow

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers to General Fund	Earnings/(Losses)	Transfers to Appropriation	Ending Market Value
2000	\$ -	\$ 29,728,524	\$ -	\$ 495,788	\$ 386,959	\$ 29,837,353
2001	29,837,353	22,773,735	0	(2,128,126)	1,729,535	48,753,427
2002	48,753,427	26,602,063	(19,335,604)	(4,255,408)	2,438,933	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	(724,806)	4,943,065	0
2004	0	22,818,949	0	(61,929)	0	22,757,020
2005	22,757,020	23,151,453	0	621,571	1,941,119	44,588,925
2006	44,588,925	24,331,367	0	1 2,276,520	284,669	70,912,142
2007	70,912,142	24,372,435	0	4,316,968	2 1,275,428	98,326,117
2008	98,326,117	31,603,466	0	6,033,120	2,575,786	133,386,916
2009	133,386,916	31,857,839	0	8,028,288	3,894,800	169,378,243
2010	169,378,243	32,115,156	0	10,071,147	5,337,169	206,227,376
2011	206,227,376	32,375,460	0	12,146,891	7,080,941	243,668,786
2012	243,668,786	32,638,797	0	14,255,180	8,866,388	281,696,375
2013	281,696,375	32,905,212	0	16,396,417	10,680,575	320,317,429
2014	320,317,429	33,174,753	0	18,571,050	12,523,203	359,540,029
2015	359,540,029	33,447,468	0	20,779,537	14,394,625	399,372,409
2016	399,372,409	33,723,405	0	23,022,341	16,295,233	439,822,922
2017	439,822,922	34,002,615	0	25,299,931	18,225,426	480,900,042
2018	480,900,042	31,510,324	0	27,579,418	20,185,610	519,804,175
2019	519,804,175	31,833,796	0	29,762,678	22,176,195	559,224,453
2020	559,224,453	32,161,128	0	31,976,700	24,162,664	599,199,617
2021	599,199,617	32,492,378	0	34,228,147	26,070,921	639,849,221
2022	639,849,221	32,827,611	0	36,517,873	28,006,065	681,188,641
2023	681,188,641	33,166,889	0	38,846,444	29,973,916	723,228,058
2024	723,228,058	33,510,277	0	41,214,417	31,975,221	765,977,531
2025	765,977,531	33,857,842	0	43,622,357	34,010,474	809,447,255
TOTAL		\$789,636,777	(\$89,647,113)	\$438,892,513	\$329,434,922	

Note: Shaded areas reflect actuals.

1. The amount listed for the current fiscal year under "Earnings/(Losses)" represents a combination of actual year-to-date and projected earnings. Projected earnings assume an 5.75% return on investment.

Actual year-to-date returns as of 1/31/2006 = **\$775,018**

2. The statutory distribution from the Millennium Fund for FY 2007 was \$1,275,400. S1460 appropriated \$1,271,900 for programs.

History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Laws 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Laws 205) transferred to the General Fund \$10 million from the April 2003 tobacco payment.

S1195 (2003 Idaho Sess. Laws 341) transferred the following: (1) \$798,200 to the Income Fund for the balance of FY03 Millennium Fund appropriation; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund to the General Fund (\$43.6 million); and (4) \$16.3 to the General Fund from the April 2003 tobacco payment.